

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 446 would create the Nebraska Housing Index and Financing Investment System Act. This act would create the role of Nebraska Housing Index and Financing Investment System coordinator within the Nebraska Investment Finance Authority. The coordinator shall gather data on housing capacity and conditions throughout the state and make recommendations for incentives and policy to the Urban Affairs Committee of the Legislature on or before July 1, 2023 and by July 1 every two years after. All costs would be borne by the Nebraska Investment Finance Authority. NIFA estimates a cost between \$835,500 and \$950,634 No fiscal impact to the state of Nebraska.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 446	AM:	AGENCY/POLT. SUB: Department of Economic Development	
REVIEWED BY: Neil Sullivan	DATE: 1/22/2021	PHONE: (402) 471-4179	
COMMENTS: Concur with the Department of Economic Development assessment of no fiscal impact from LB 446.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 446	AM:	AGENCY/POLT. SUB: Nebraska Investment Finance Authority	
REVIEWED BY: Neil Sullivan	DATE: 2/1/2021	PHONE: (402) 471-4179	
COMMENTS: The Nebraska Investment Finance Authority assessment of fiscal impact from LB 446 appears reasonable.			

Please complete ALL (5) blanks in the first three lines.

2021

LB⁽¹⁾ 446

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Department of Economic Development

Prepared by: ⁽³⁾ Anthony Goins Date Prepared: ⁽⁴⁾ 1/20/2021 Phone: ⁽⁵⁾ 402-471-3777

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB446 creates the Nebraska Housing Index and Financing Investment System Act, establishes a new staff position—The Nebraska Housing Index and Financing Investment Systems Coordinator—within the Nebraska Investment Finance Authority (NIFA), and provides new responsibilities for NIFA.

LB446 would result in no fiscal impact on DED.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2021

LB⁽¹⁾ 446

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Investment Finance Authority

Prepared by: ⁽³⁾ Shannon R. Harner Date Prepared: ⁽⁴⁾ January 27, 2021 Phone: ⁽⁵⁾ 402-441-1040

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
CASH FUNDS	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
FEDERAL FUNDS	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
OTHER FUNDS	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>	<u>n/a</u>
TOTAL FUNDS	<u><u>n/a</u></u>	<u><u>n/a</u></u>	<u><u>n/a</u></u>	<u><u>n/a</u></u>

Explanation of Estimate:

Estimated cost between \$835,500 and \$950,634, depending upon necessary hardware configuration of database. Costs include: new position as created by the bill; implementation costs, including hardware, web development, software development and/or customization, website hosting; outside consultant(s) to assist in determination of desired metrics and datasets; Ongoing costs: Personnel, data acquisition and feeds, software license, maintenance and upgrades, web hosting if maintained as separate site.

NIFA is authorized to charge fees for providing technical assistance, including distribution of data and information concerning the needs of the state, pursuant to 58-239(13). NIFA anticipates monetizing portions of the data to offset program costs.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Nebraska Housing Index and Financing Investment System Coordinator	<u>1</u>	<u>1</u>	<u>\$86,900</u>	<u>\$88,203.</u>
Benefits.....			<u>\$26,070</u>	<u>26,461</u>
Operating.....			<u>270,000</u>	<u>190,000</u>
Travel.....				
Capital outlay.....			<u>263,000</u>	
Aid.....				
Capital improvements.....				
TOTAL.....			<u><u>645,970</u></u>	<u><u>304,664</u></u>